

PLAN LETTER 671 - NOVEMBER 25, 2002

TO: Members of the Plan

A meeting of the Wisconsin Automobile Insurance Plan Governing Committee is being called to convene in the premises of the Wisconsin Automobile Insurance Plan, 20700 Swenson Drive, Waukesha, WI 53186 on Thursday, December 12, 2002. The meeting will be called to order at 8:30 AM and the following items will be discussed.

UNFINISHED BUSINESS

ITEM NUMBER 619 PROPOSED LAD PROGRAM

This item was continued on the agenda pending member carrier interest in becoming a LAD servicing carrier.

ITEM NUMBER 640 REVISED NEW PERSONAL ASSIGNMENT DISTRIBUTION
PROCEDURE

The Committee will be updated on the status of this item.

ITEM NUMBER 642 2001 COMMERCIAL RATE REVIEW

This item has been approved by the Office of the Commissioner of Insurance to be implemented February 1, 2003.

ITEM NUMBER 644 OFFICE OF THE COMMISSIONER OF INSURANCE MARKET
CONDUCT EXAMINATION

Each member of the Committee has been furnished with a copy of the recommendations from the Market Conduct Examination for review and comment.

ITEM NUMBER 653 SERVICING CARRIER AUDIT

The Committee will continue their review of the current servicing carrier self-audit procedures.

ITEM NUMBER 654 INCREASED LIMITS ISSUES

This item has been approved by the Office of the Commissioner of Insurance effective November 1, 2002.

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ITEM NUMBER 655 PROPOSED ENDORSEMENT AIP 11 88 05 02 COVERAGE FOR
DAMAGE TO YOUR AUTO EXCLUSION ENDORSEMENT

This item has been approved by the Office of the Commissioner of Insurance effective November 18, 2002.

NEW BUSINESS

ITEM NUMBER 567 PROPOSED ENDORSEMENT PP 04 28 12 02 UNDERINSURED
MOTORISTS COVERAGE

Each member of the Committee is being furnished with a copy of AIPSO proposed amendment to endorsement PP 04 28 12 02. This amendment indicates that unless the UIM insurer's rights against the insurer, owner or operator of the underinsured motor vehicle were prejudiced by lack of notice, the failure of the insured to provide prompt notification of settlement to the UIM insurers does not prohibit UIM coverage.

ITEM NUMBER 568 PROPOSED ENDORSEMENT CA 21 45 01 03 UNDERINSURED
MOTORISTS COVERAGE

Each member of the Committee is being furnished with a copy of AIPSO proposed amendment to endorsement ca 21 45 01 03. This amendment indicates that unless the UIM insurer's rights against the insurer, owner or operator of the underinsured motor vehicle were prejudiced by lack of notice, the failure of the insured to provide prompt notification of settlement to the UIM insurers does not prohibit UIM coverage.

ITEM NUMBER 569 2003 WAIP BUDGET

The Committee will be presented with the proposed WAIP budget for 2003.

Donna Knepper
Executive Secretary