

PLAN LETTER 668 – JULY 24, 2002

TO: Members of the Plan

A meeting of the Wisconsin Automobile Insurance Plan is being called to convene in the premises of Cherry Hills Lodge, 5905 Dunn Road, Sturgeon Bay, WI 54325 on Friday, August 9, 2002. The meeting will be called to order at 8:30 AM and the following items will be discussed.

UNFINISHED BUSINESS

ITEM NUMBER 619 PROPOSED LAD PROGRAM

This item was continued on the agenda pending member carrier interest in becoming a LAD servicing carrier.

ITEM NUMBER 640 REVISED NEW PERSONAL ASSIGNMENT DISTRIBUTION
PROCEDURE

The Committee will continue their review of alternate methods of distributing personal auto assignments.

ITEM NUMBER 641 PROPOSED COMMERCIAL MANUAL REVISIONS

The proposed manual changes have been approved by the Office of the Commissioner of Insurance.

ITEM NUMBER 642 2001 COMMERCIAL RATE REVIEW

AIPSO is analyzing the adequacy of the Commercial rates.

ITEM NUMBER 644 OFFICE OF THE COMMISSIONER OF INSURANCE MARKET
CONDUCT EXAMINATION

The Committee will be updated on the status of this item.

ITEM NUMBER 648 AIPSO PROPOSAL – DISCONTINUATION OF PERFORMANCE
AUTO SURCHARGE PROGRAM

This item has been approved by the Office of the Commissioner of Insurance.

NEW BUSINESS

ITEM NUMBER 653 SERVICING CARRIER AUDIT

Each member of the Committee is being furnished with a copy of the 2002 servicing carrier self-audit results.

ITEM NUMBER 654 INCREASED LIMITS ISSUES

Each member of the Committee is being furnished with a copy of two proposed “a” rated risks. The servicing carrier experienced difficulty securing facultative reinsurance. This information was previously sent to the Committee and several issues were raised.

The Committee is also being furnished with a copy of a spreadsheet proposing increased limits factors from \$1,000,000 to \$5,000,000.

ITEM NUMBER 655 PROPOSED ENDORSEMENT AIP 11 88 05 02 COVERAGE FOR
DAMAGE TO YOUR AUTO EXCLUSION ENDORSEMENT

Each member of the Committee is being furnished with a copy of proposed endorsement AIP 11 88 05 02. This endorsement clarifies that any reduction in the value of a covered vehicle after an accident has occurred is not covered under the policy.

Donna Knepper
Executive Secretary